

ANNUAL REPORT 2017/2018

HELPING LITTLE PEOPLE ACHIEVE THEIR DREAMS





MEET PYJAMA ANGEL KATE

Kate is a long-time devourer of books, who has enjoyed the intellectual benefits of the love of learning. She first heard about The Pyjama Foundation from a colleague, who disappeared early one week and reappeared the next morning grinning from ear to ear with stories about her cherub, whom she'd been visiting for a number of years. Kate was hooked on the idea! A thirty-year-old professional who has worked in everything to do with writing, Kate loves to transform into a Pyjama Angel on a Wednesday afternoon.

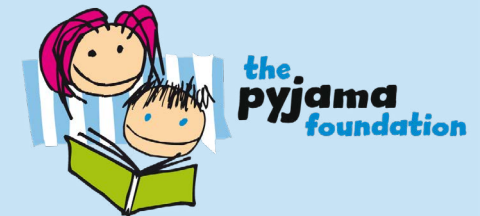
"I've had some pretty fantastic volunteer roles in my life, but I can say by far and away being a Pyjama Angel is the best."

Kate's made an enormous difference in the life of little R, working incredibly hard to allow their relationship to flourish and grow from strength to strength.

"It's amazing getting to spend time with him and watch his confidence in himself and his abilities grow! There's always something new he's proud to show me or tell me. About eighteen months ago when I first started with him, he needed quite a bit of convincing to engage in reading or math homework and didn't have too much interest in taking a risk and trying something new. In a pretty short space of time we've built a lovely trusting connection, where he knew that in that hour whatever we did would be fun. After a bit of encouragement we started reading a few fact books in our weekly visits, then moved on to chapter books, taking turns to read to each other."

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"When he moved from a baby bed to a big bed, his foster Mum said all he wanted was for me to come over on the weekend so he could show me. It is nice that he wants to share his important milestone with me."

- Nicola Grey, Pyjama Angel



OUR VISION



OUR STORY

The Pyjama Foundation was founded in 2004 to give children in foster care an opportunity to change the direction of their lives with learning, life skills and confidence.

Over the past 10 years, the number of children in out-of-home care has risen significantly with now more than 51,000 children in foster care across Australia.

Statistics show that:

- 92% of children are below the average reading level at age 7
- 75% of children in care do not complete 12 years of school
- 35% of children in care are entering the juvenile justice system

Alarmed at the statistics highlighting poor literacy and numeracy levels of children in care, and how this contributes to a lifetime of disadvantage, founder Bronwyn Sheehan made a decision – a decision to offer hope and a more positive outlook for these children.

Through a simple program known as The Love of Learning Program, volunteers called Pyjama Angels are matched with a child in care, and spend one hour a week focusing on learning based activities. Pyjama Angels read books aloud, play educational games, and help children with their homework. In that time, they demonstrate that this child is valued and loved.

OUR MISSION

Creating positive relationships for every Australian child in care; empowering them with learning, life skills and confidence.



OUR VISION

A world of unlimited opportunity for all children.

OUR VALUES

empowerment | **trust** | fun | **teamwork** | transformation

FOUNDER & CEO'S MESSAGE

After fourteen years of operating The Pyjama Foundation and the children we mentor are still our greatest fans. The one on one mentoring model is very nurturing for the children we visit. Most of the children in out-of-home care (OOHC) are in the 5 – 9 years age bracket. These are critical ages when children and young people learn language and skills that predict their later literacy development, employment and earning potential.

In Australia more than 48,000 are in OOHC (Australian Institute of Health and Welfare 2018). Indigenous children are nine times as likely as non-Indigenous children to be admitted to OOHC. While there are many different reasons why children are placed in care, most have been removed from their parental home and have a range of complex needs and challenges.

One of those challenges is the significant level of educational disadvantage they experience. Risk factors that pose barriers to children engaging with education include: trauma impacted brain development, poor stress regulation, low self-esteem and low self-efficacy, a lack of fundamental language and pre-reading skills, poor access to books at home and schooling disruptions due to moving between care placements.

The interventions that have had some success are attachment-based programs that utilise relational pedagogy by placing the human relationships at the center of the educational exchange. Effective programs are trauma informed with flexible learning contexts in order to support the creation of lifelong learners. The Pyjama Foundation's Love of Learning Program is a great example of a mentoring syllabus that has a focus on improving literacy, through one on one reading sessions with a mentor.

Notable strengths of the service include: a continuous mentoring relationship, mentoring occurring in the child's home so learning can be play based if required, children receiving literacy items as gifts, activities and affirmations deliberately promote the children's self-efficacy, children being encouraged to be the decision maker in the sessions and determining their own goals.

Due to the trauma experienced prior to the children entering the care system, young people can lack the courage and confidence to reach their potential. They often struggle in the class room. "I think I can, I think I can, I think I can....." These words from the children's book, The Little Engine that Could, captures a basic life attitude, that all parents want their children to have: if I try I will succeed.



Bronwyn Sheehan (right), pictured with Ashley, who has been supported by his very special Pyjama Angel Jenny Smith for 12 years. Today, as an 18-year-old man, Ashley is still supported by Jenny. He has learnt many life skills, including the art of this amazing chopping board design which he proudly presented to Bronwyn upon completion.

We all want our children to be able to cope with adversity, learn from failure and work through difficult challenges. This requires self efficacy – the ability to define a goal, persevere and see oneself as capable. We see this as the main strength of our program, our Pyjama Angel mentors believe in the children they visit, they reinforce their strengths and in turn the children believe in themselves.

The forming of positive relationships is vitally important for children who have experienced trauma. Dr Bath a clinical psychologist, explained that outcomes of trauma include: loss of trust, social wariness and loss of ability to manage emotions. Trauma and pain make children irritable, anxious and aggressive. The healthier relationships a child has, the more likely they are to recover from trauma and thrive. Relationships are the agents of change and the most powerful therapy is human love. I love to reflect on the wonderful actions of our Pyjama Angel mentors. For example, our 71-year-old Pyjama Angel in Sydney, Aileen, who with her 9-year-old child sings the 5 times table to rap music. And Sarah on the Gold Coast who phones her 9-year-old boy every night at six o'clock where they read the same book together, usually Captain Underpants across the phone, such quality time. Or the beautiful June, our Brisbane Volunteer of the Year, who has been with Justine for the last ten years. In the beginning of their relationship

when Justine was eight years old, she would not talk to anyone and wouldn't leave the house. Now Justine has graduated from year 12, with June attending her graduation. Justine is in the work force for three days a week. June has taught her how to interact in a social setting, how to buy items at Kmart and how to play 965 games of Uno. Judy the foster carer sees June not as a Pyjama Angel but part of the extended family.

While meeting our Pyjama Angels in our twelve different locations for the month of August, the comments are all the same, our volunteers adore what they do. This supports the theory that happiness is created for oneself, by the actions you do for other people. When children have the disposition, motivation and skills to learn, they can become resilient lifelong learners.

Warm Regards,

Bronwyn Sheehan
Founder and Executive Director



“ When we feel love and kindness towards others, it not only makes others feel loved and cared for, but it helps us also to develop inner happiness and peace. ”

- Dalai Lama



PROGRESS



LOVE OF LEARNING PROGRAM

This year has seen the Foundation create even stronger connections with our wonderful volunteer Pyjama Angels by successfully launching and maintaining our Closed Facebook Group.

More than 250 Pyjama Angels have signed up to share their ideas and to mentor each other by sharing their experiences and learning resources. The Group is maintained and overseen by our Communications and Love of Learning Program teams who have enjoyed the chance to learn about all the great ideas and activities happening between Pyjama Angels and their Pyjama Child.

Combined with the e-newsletter, the monthly Love of Learning email and regular Spread Your Wings events across all regions,

this Facebook group ensures that our volunteers have every opportunity to keep up with what is happening at The Pyjama Foundation and to experience the support that our team of workers and volunteers are keen to give.

The training of our Pyjama Angels continues to be rated highly by our volunteers, who catch the vision of our mission and understand the importance of reliability and consistency for our children. From learning maths facts (tables) by singing them to rap music with a 72 year old Pyjama Angel to “chilling” with an 18 year old Pyjama Angel who has been waiting to join the foundation since he heard about us in Primary School, our children love their Pyjama Angels!

MEETING OUR MISSION



- 542 New Pyjama Angels have been trained so far in 2018.
- 674 Foster children have been placed with their new Pyjama Angel.
- 1406 Pyjama Angels are visiting children each week to broaden their knowledge and view of the world and lift their gaze to the view of what is possible for their life.
- 1406 Messages are delivered personally to children in care every week that “you matter, I think about you and I enjoy our time together”.
- 1406 Pyjama Angels take the opportunity provided by The Pyjama Foundation to bring joy into the life of a child in care by having fun.
- 1406 Covert missions by “secret learning agents” (Pyjama Angels) take place to show a child that they are capable of learning and that learning is fun.

LITERATURE REVIEW

The Pyjama Foundation has engaged The Australian Centre for Philanthropy and Nonprofit Studies at Queensland University of Technology, Business School to commence a Research project, with Dr Ruth Knight. A Literature Review has been completed to look at Children in Out-of-home care and their educational outcomes.

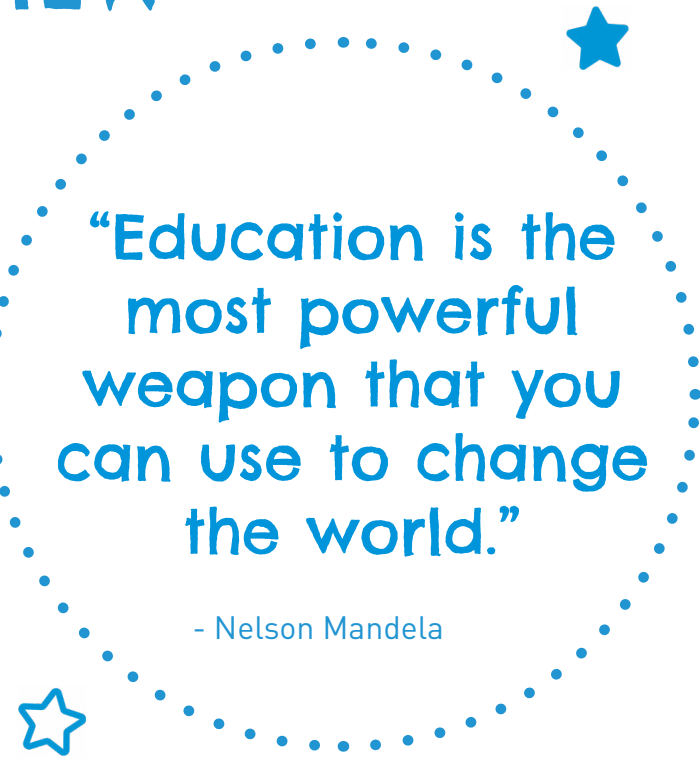
The review assesses the literature that describes the risk and protective factors for children in out of home care (OOHC) experiencing educational disadvantage. It describes evidence-based interventions that improve educational outcomes for children and young people in OOHC in Australia and overseas, also identifying opportunities for further research.

The review identified:

- Children in OOHC are struggling to reach national literacy and numeracy benchmarks. They need effective interventions to increase their literacy levels in order to reduce the risk of disengagement from school
- There are many risk factors that pose barriers to children engaging well in education including trauma, poor stress regulation, low self-esteem and self-efficacy
- Interventions play an important role in helping children to develop their literacy and learning skills, however there are a limited amount of interventions that effectively strengthen the protective factors known to improve educational engagement.

“Education is the most powerful weapon that you can use to change the world.”

- Nelson Mandela



- The interventions that have had some success are attachment-based, and utilize relational pedagogy by replacing the human relationship at the centre of the educational exchange.

This review was conducted to explore the risk and protective factors that reduce or improve educational outcomes for children and young people in OOHC. The review has established that children and young people in OOHC are at risk of a significant level of educational disadvantage, and this can make it much harder for them to achieve academic and life success. It is extremely important to provide effective prevention and early interventions, so these children are supported to have good literacy and learning skills. When children have the disposition, motivation and skills to learn, they can become resilient lifelong learners.

THANKS TO YOU...



We have achieved so much in the past year. Here are just some of the highlights you helped make possible:



542

volunteers trained nationally

1406

foster children supported each week

\$1.9m

dollars raised for our Love of Learning Program

200,000

event participants

100,000

hours spent supporting kids in care

2800

gifts donated

674

Pyjama Angels placed in 2017

100,000

books read per annum

3000

hours of volunteer admin and events support

400

hours of phone calls supporting our volunteer Pyjama Angels





STRATEGIC PLANNING DAY

The Pyjama Foundation's Board members gathered for a day of planning in March 2018.

Together they reflected on three key areas:

- Past timeline of The Pyjama Foundation
- The duties of responsible persons under the governance standards
- How to expand The Pyjama Foundation to support more foster children in Australia

A focus for the Board of Directors include: people and operations, customer and stakeholders, funding and finance.

These areas of focus are:

- The need to increase bandwidth and capacity of the team and adopt an implementation plan per state or location.
- Developing and tailoring The Pyjama Foundation story for potential funders

"Learning about what C* likes to do was tough at the start but one week he was just a happy engaged kid and it was like he'd made a decision that I was in his 'circle' and I was alright."

- Rachel Harris, Pyjama Angel

Discussions on the day reviewed the existing model, and identified the strengths of the Foundation, include a strong core team, a good culture and clear mission.

The structure for the next 12 months was discussed, including opportunities to present to different founding groups, mentoring for key personal and strategic advice with expansion.

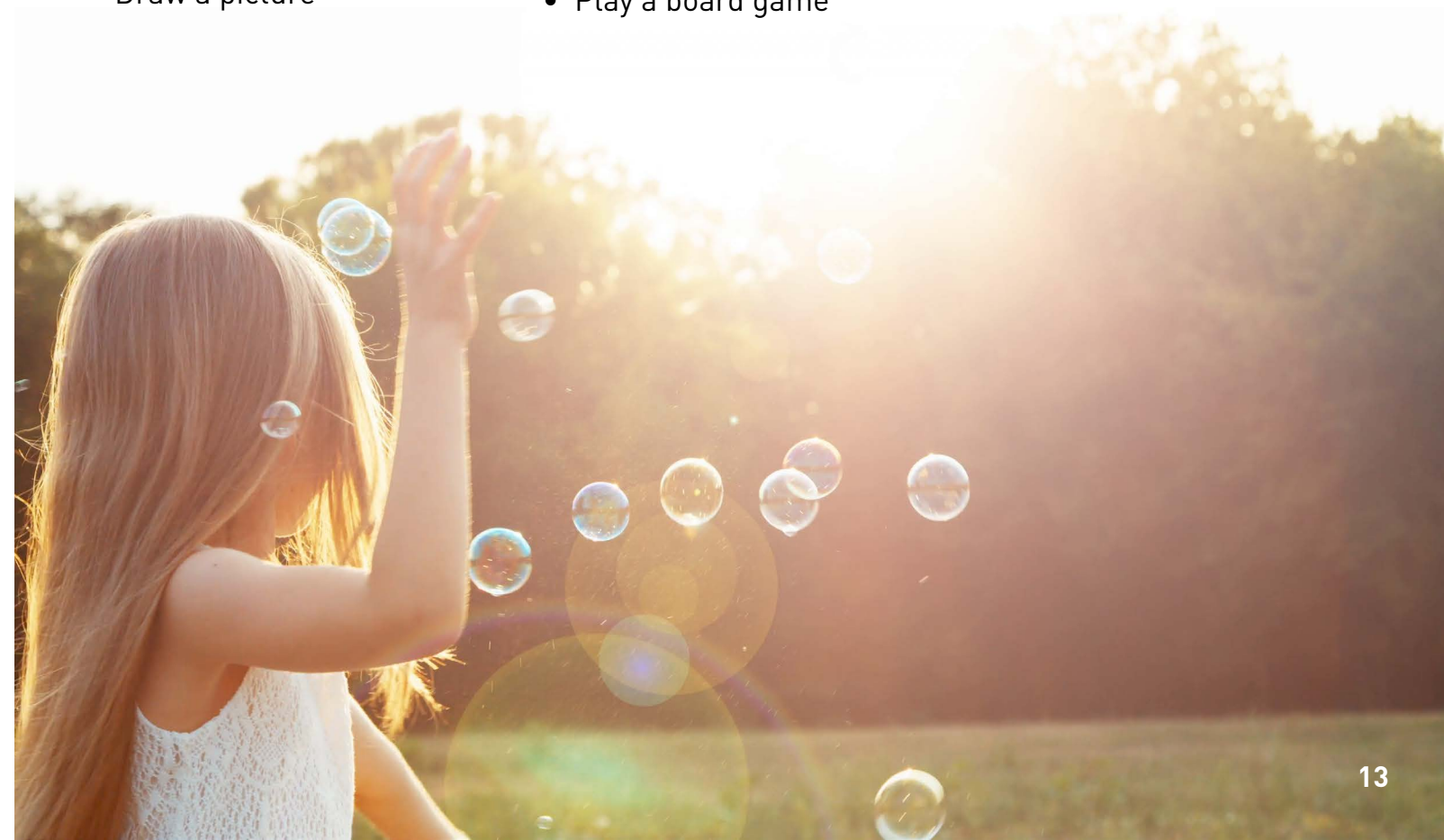
The sustainability and the capacity to deliver desired outcomes are dependent upon the ability to secure recurrent sources of funding and retain key resources. The Pyjama Foundation serves almost 1400 children across Queensland, New South Wales and Victoria.

The Foundation aims to increase its reach to 3000 children being served by the end of 2020.



CALM DOWN STRATEGIES

- Blow bubbles
- Complete a puzzle
- Use a fidget spinner
- Do some yoga
- Bounce a ball
- Sing ABC's
- Build with blocks of LEGO
- Go for a run
- Play on the swings
- Play with a pet
- Go to a quiet place
- Paint a picture
- Go for a walk
- Read a book
- Drink some water
- Close your eyes
- Hum or sing a song
- Do some deep breathing
- Go for a bike ride
- Draw a picture
- Play hopscotch
- Jump on trampoline
- Do animal walks
- Dance, skip or hop
- Do some cartwheels
- Make a smoothie
- Rip tissue paper
- Have a snack
- Pop bubble wrap
- Play with play dough
- Squeeze a stress ball
- Listen to nature sounds
- Spin a top
- Make craft
- Play with puppets
- Play I-Spy
- Braid your hair
- Doodle on paper
- Stretch
- Play a board game
- Write a journal
- Colour a picture
- Do a maze, dot to dot or word search
- Use stretch resistance bands
- Make silly faces in the mirror
- Bend and twist pipe cleaners
- Play an instrument and make music
- Look at an hourglass, lava lamp or aquarium
- Listen to music or an audio book with headphones
- Count slowly forwards or backwards



ENCOURAGING PERFORMANCE

HOW TO IMPROVE SELF EFFICACY

YOU'RE A GOAL SETTER * YOU'RE UNIQUE

PEOPLE LIKE YOU * OUTSTANDING PERFORMANCE * YOU'RE BRAVE * YOU'RE STRONG

MARVELLOUS MANNERS * YOU MEAN A LOT TO ME

GOOD FOR YOU * I'M PROUD OF YOU

KEEP UP THE GREAT WORK * AWESOME

TERRIFIC

YOU CAN DO IT * DYNAMITE

WELL DONE

*** YOU ARE FUN ***

REMARKABLE

NOTHING CAN STOP YOU NOW * YOU CARE

YOU ARE SO FRIENDLY * DON'T GIVE UP * BRAVO

YOU ARE ALWAYS IMPROVING

YOU ARE IMPORTANT * BEAUTIFUL WORK * WHAT A GREAT IMAGINATION

YOU'RE A GREAT FRIEND * I KNEW YOU COULD DO IT * YOU BRIGHTEN MY DAY * YOU'RE FLYING

YOU ARE INCREDIBLE * KEEP TRYING

YOU ARE A NICE PERSON * I LIKE YOU

OUTSTANDING PERFORMANCE

WHAT A GOOD LISTENER * YOU'RE PASSIONATE

YOU ARE RESPONSIBLE * YOU HAVE A GREAT SMILE * YOU TRIED HARD

YOU'RE A SUPER STAR * YOU ARE SO CONFIDENT

YOU'RE A REAL TROOPER * SUPER WORK

YOU MADE IT * MAGNIFICENT

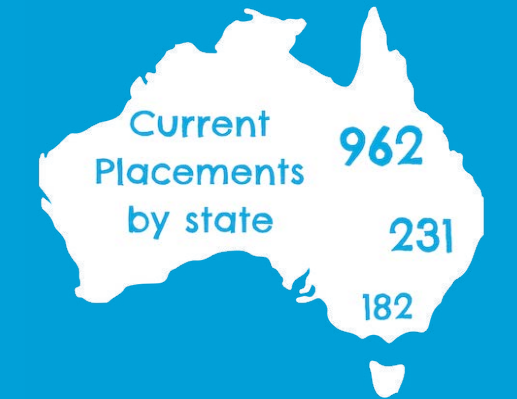
YOU MADE MY DAY * YOU CAN DO ANYTHING * YOU HAVE A BIG HEART * I TRUST YOU

YOU'RE A JOY * THANK YOU FOR YOUR HELP * YOU'RE ENTHUSIASTIC

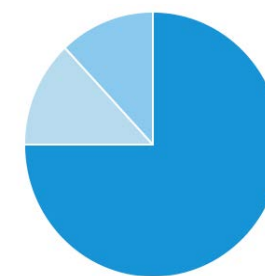
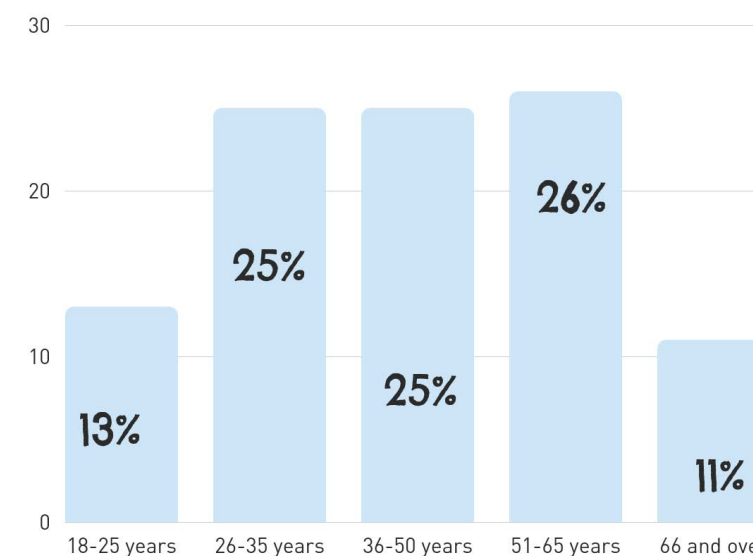
OUR VOLUNTEERS



Through the **Love of Learning Program**, The Pyjama Foundation's volunteers mentor more than 1350 **children in care** every week across the nation.



Volunteer Age Brackets



75% of our volunteers are employed
13% of our volunteers are retired
12% of our volunteers are students

CARER TESTIMONIAL



For the last three years we've had Pyjama Angel's visiting our boys (aged 8 and 9) who are in long term foster care. Before the Pyjama Angel's started with us, I discussed with The Pyjama Foundation what they did and what I thought our boys needed. The boys early life was unstable and they'd missed out on good attention from adults. I said the boys needed to learn to value themselves so that they'll make good decisions as they grow up (particularly when they reach their teens!)

The sort of activities the boys do with their Pyjama Angel's are play Scrabble, Monopoly, do jigsaws, draw, do maths and spelling, read books and today, they are planting seeds. And while they are doing that the boys and their Pyjama Angel's talk about general things that the boys are interested in. It's a great thing for the boys that they have someone listening to them which helps them feel good about themselves and to value themselves. The time and attention given to the boys by their Pyjama Angel's is invaluable.

Our boys are different from each other with their ability to manage their behaviours and The Pyjama Foundation has matched the boys well with their Pyjama Angel's. I asked the boys what they liked about having Pyjama Angel's coming and they said it is "fun". One of them said "I learned to play Monopoly!" and punched the air. His excitement and happiness was wonderful to see.

- Foster Carer



AWARDS AND RECOGNITION



Queensland Volunteering Awards

During National Volunteer Week, the 2018 Queensland Volunteering Awards were held to honour the inspiring endeavours of volunteer-involving organisations that bring about positive change in our community. The Pyjama Foundation took out the **Volunteering Impact Award**, with the judges impressed by approach to teaching and protecting vulnerable and disadvantaged children.



QLD Telstra Business Awards

The 2018 Telstra Business Awards represent the highest achievers in Australian business. The Awards aim to celebrate the most innovative and entrepreneurial businesses across four categories, designed to recognise small to medium businesses. In 2018, The Pyjama Foundation took out the **Social Change Maker Award** for QLD, beating many prestigious charities.

Entrepreneur of the Year

Ernst and Young's 2018 Entrepreneur Of The Year Northern Region Awards recognised Queensland's top entrepreneurs in their respective fields. "Dedication, innovation, enthusiasm and a hands-on approach are all qualities shared by this year's winners," said Alison de Groot, Managing Partner of EY Brisbane. The Pyjama Foundation was honoured to take out the **Social Entrepreneur Award**.



HARVARD BUSINESS SCHOOL

Founder and CEO Bronwyn Sheehan was a successful recipient of the Westpac Social Change Fellowship.

June 2017 saw her travel to the far side of America to Boston Massachusetts to complete the Management Program: Performance Measurement for Effective Management of Nonprofit Organisations, Harvard Business School. The key theme of this course was to demonstrate that by measuring performance, nonprofit organizations can improve their effectiveness and enhance their ability to deliver on their mission.

Performance measurement is essential for determining an organisations effectiveness, but for nonprofits the ideal metrics are not always easy to identify. This nonprofit management program explores a multifaceted approach to measurement, which helps to effectively guide an organisation amid the challenges of today's business environment. Designed to help develop an effective performance measurement system, this program aims to improve nonprofit management and leadership abilities to:

- Strategically apply organisational performance management
- Assess and respond to external demands for accountability
- Implement exemplary approaches to measure organizational performance
- Institute and sustain organizational performance measurement systems
- Align the organisations mission, strategy, and internal performance



Bronwyn said the trip was a pivotal moment to discover the same issues that impact foster children in Australia are parallel in North America. The main challenges facing foster children are: low levels of education, lack of role models, strain on the foster care system and the limited number of foster families. She said the opportunity to be a Westpac Social Change Fellow and attend Harvard University had been a life changing experience.

Bronwyn said the trip was full of global learning and fresh thinking. It broadened her networking skills and has given her a focus on agile organisational strategies. She now not only looks within Australia for information and opportunities, but now is armed with the skills to retrieve information from the global stage. It refocused her passion and has given her the complete drive to continuously improve and to demonstrate the community impact. This experience has clarified current best practice and the benefits of continuous improvement and learning.



**HARVARD
BUSINESS SCHOOL**
Executive Education

PYJAMA ANGELS OF THE YEAR

The Pyjama Foundation's **Pyjama Angel of the Year Awards** celebrate the enthusiasm, commitment and dedication Pyjama Angels have made to the life of a child in care. We are truly humbled to hear the stories and experiences of carers, our volunteers and the children they mentor. Congratulations to all Pyjama Angels who continue to do such amazing work in transforming the lives of children in care through learning, life skills and confidence.

GLADSTONE - KYLIE HULL

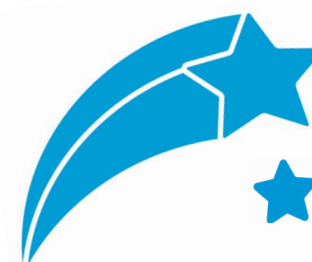
Kylie Hull was nominated for this award by the foster carer in the home she visits. She is an outstanding Pyjama Angel who has been diligent in keeping her community informed about our program, as well as being an active advocate for the Pyjama Foundation. The carer says "we fully appreciate everything Kylie has contributed to the reading, speech, confidence and social development for the children since she has been a Pyjama Angel. She is truly loved by them all."

GLADSTONE - KAREN GILLILAND

Karen Gilliland has been a Pyjama Angel for the last three years, mentoring Bridget*. Karen has built a very strong bond with Bridget and her family. Every visit they work on homework and school related task, but always allow free time to do arts and craft activities. On school holidays, Karen goes out of her way to take Bridget* to the movies or even the odd baking. Thank you Karen.

TOWNSVILLE - SUE GARDNER

Sue Gardner has been a much-loved mentor to a young boy for over two years. Due to her previous teaching experience, Sue was placed with John*, a 4-year-old boy, who has low self-confidence and was reluctant to engage in reading or writing. Over the past two years, she has been patient, consistent, fun and reliable with John*, and his carer has seen an improvement in his language skills, his ability to focus, cooperate and regulate his emotions. They are even writing a book about animals together for his memory book. Sue is a giving and passionate volunteer and has helped at many of our fundraising and community events.



PYJAMA ANGELS OF THE YEAR

TOOWOOMBA - CHERYL KANOWSKI

Cheryl Kanowski became a Pyjama Angel in 2013 and has since been placed with three delightful and intelligent children for varying lengths of placement time. Over the past five years, she has visited children for two and a half years to a few months and has become a confident Pyjama Angel. Cheryl uses books, games and puzzles to engage with her children and although her planned activities don't always go to plan or her expectations, she is flexible with her children. Cheryl views her visits as important one-on-one time and uses her time with her Pyjama child to discover and focus on the child's interest to encourage them to learn.

VICTORIA - PENNY DEL CASTILLO

Penny is the type of person that lights up any room she walks into and her zest for life is infectious. For almost two years, she has been mentoring Dan* and from the moment Penny met him she could see his intelligence and kindness. Penny has worked tirelessly to open Dan's eyes up to all the possibilities that lie ahead. Outside of their own sessions, Penny and Dan (and his sister) have joined forces to help others. Last year for The Pyjama Foundation's Christmas Party, Penny organised small businesses to take part in a toy drive, which saw the three of them turning up to the party armed with 60 presents for other children in our program. Penny and Dan make an amazing team who are ready to take on the world.

MACKAY - KAY MACKLE

Kay started with us in 2012 and since then has been committed to our fundraising efforts wherever possible. She has been mentoring thirteen-year-old Sam* for 6 years and has been a consistent Pyjama Angel for the family. The carer says "Kay is very patient and helpful. She helps him with his homework and does such fun things. Every time she visits there is something different to do. Kay invites the other siblings to join in her sessions also. She is absolutely fantastic". The boy Kay mentors also shared a few words about his Pyjama Angel with us. Sam says, "Kay helps me with a lot of things I don't understand. After she explains I understand. She helps me work on my assignments. She's got a smile everyday."

“Meeting amazing families who welcome you into their home and make you part of their family. The joy on a child's face when you visit. The knowledge that you are doing something so right for a little person. Seeing that little person achieve more than you ever hoped for.”

- June Thorn, Brisbane

PYJAMA ANGELS OF THE YEAR

GOLD COAST - NICOLE BAIN

Nicole Bain has been a Pyjama Angel for three years. In that time, she has been placed with two different children. She has been reading with Ally* 6 years old, for eighteen months and has since formed a strong bond. Nicole is wonderfully committed to her role as a Pyjama Angel and to the foundation. She is a generous person and apart from finding and donating prizes for our Battle of the Brains event each year, she has been an active part of our hardworking Gold Coast committee for several years. Nicole is warm, vivacious, kind hearted and has had a huge impact on Ally's* life. Thanks to Nicole's dedication, Ally's literacy and numeracy levels have improved.



NEW SOUTH WALES - AILEEN OGILVIE

Aileen Ogilvie has been placed with Sarah* for over two years. Their trusting relationship comprises of games, school work and many conversations. Aileen is an incredible mentor with the ability of understanding what is troubling Sarah* and how to help her deal with the issue. They have collectively come up solutions and strategies to move forward. Aileen's commitment and dedication to being a Pyjama Angel is amazing and has been a positive influence on Sarah*. She is a very special person.

SUNSHINE COAST - TINA CLOTHIER

Tina Clothier has been a Pyjama Angel on the Sunshine Coast for over four years. She was first placed with a child for a year, then was placed with Gaby*, 10 years old. Over the past 3 years, Tina has visited Gaby and willingly took on two girls within the home by special request from the carer. The three girls and their carer believe they have found someone very special. Tina has become very much apart of their household, so much so that she is now trained as a respite carer for them and can have them to stay for extended visits. Tina is someone who has a lot of expertise to bring to her role and is very generous in her support.



PYJAMA ANGELS OF THE YEAR

LOGAN - SHIRLEY HART

Shirley Hart has been a Pyjama Angel for four years and is currently dedicating her time to not only one, but two Pyjama children. She was first placed with Amy*, then Clare* came into the home. Shirley has shown both girls patience and confidence. She always brings something unique for them to engage with after they've finished their homework. Both Amy* and Clare* are heading into high school next year and Shirley's constant dedication is really helping them. Keep up the amazing work Shirley.

VICTORIA - VANESSA KIRBY

Vanessa Kirby came into her Pyjama Angel role three years ago with a commitment to making a difference in a child's life. She has been mentoring Jake* and helping him build his confidence and work on his strengths. This year, Jake expressed interest in applying to become his school's house captain. Vanessa and Jake spent their time learning what makes an effective speech and working out how he could apply his excellent sense of humour to his speech. Thanks to Vanessa's commitment with Jake, he was selected as house captain. What an achievement!

"Following each relocation, the pair would patiently wait to find out where their children ended up and would actively check in with their regional coordinator to ensure they didn't lose contact."

- Joeleen Bettini, Cairns Coordinator

CAIRNS - CATHY AITKEN & JUDY PEDERSON

Both Cathy and Judy started with the foundation in 2012, when they answered the desperate call to help grow our volunteer base in Cairns. Nearly seven years later and they are still every bit as committed to supporting children in foster care. Both on their second placements, Judy and Cathy have been reading together in the same house for several years.

Cathy has been with her current cherub for more than four years, with Judy joining three years ago to read with a younger sibling. Together this formidable Pyjama Angel duo have weathered many storms, following their children through multiple relocations, including time spent in a residential facility. Despite the upheaval, there was never any question as to whether their commitment would continue. Both Cathy and Judy remained flexible and supportive and as a result have formed two wonderful friendships with two special little girls.



"Giving every child a chance to reach their full potential is the best work anyone can do."

- Hilary Clinton

OUR EVENTS & FUNDRAISERS

BATTLE OF THE BRAINS TRIVIA NIGHT

Held in 11 different locations from Mackay to Melbourne, the annual Battle of the Brains Trivia Night was a huge success in only its second year of running. The event is a test of knowledge and stamina as teams fumble with facts to take out the title of 'Trivia Champions 2018'. Teams were treated to ten rounds of trivia categories including geography, movies, music, sport and general knowledge. The Battle of the Brains Trivia Night challenged even the most competitive of trivia enthusiasts, with teams enjoying the light-hearted fun and healthy competition. The event exceeded our expectations and raised more than \$31,000 from the events spanning all regions. We can't wait to see what the third year has in store for us.



SYDNEY GALA BALL

In May 2018, we held our Sydney Gala Ball at the grand Hyatt Regency and with more 300 guests in attendance, it was certainly a night of all things extravagant. The room was filled with so many of our incredible sponsors and supporters who made the night possible, including the Commonwealth Bank, Bauer Media and so many more. With the generosity and support from our donors, the spectacular evening raised more than \$200,000 for our Love of Learning Program. We can't wait to see what 2019 will bring, with a bigger venue planned and many more attendees anticipated.



OUR EVENTS & FUNDRAISERS

PYJAMA PARTY AT MOVIE WORLD

After the success of our Pyjama Party at Warner Bros. Movie World in 2016, we decided to return this year to celebrate one of the most fun events of the year! We had our biggest ever turnout with 1,376 thrill seekers joining us on the night for an evening of laughs, screams and endless photo booth opportunities. Attendees were given unlimited access to their favourite rides after hours — sometimes a once in a lifetime occasion! The event raised just under \$20,000 and was a huge success.



BRISBANE'S BIG DREAMS GALA BALL

We had a magical time at this year's Brisbane Gala Ball, with the theme Big Dreams being inspired by helping young Australian's in foster care follow their dreams. It was a magical evening indeed with an angel on stilts, an acoustic guitarist to welcome guests and a DJ to spice things up on the dance floor as the night progressed.

We were lucky to be joined by Senior Executive Director of Accommodation, Respite and Forensic Disability Services at the Department of Communities, Disability Services and Seniors Matthew Lupi, who was the entertaining MC for the evening. The Honourable Di Farmer, Minister for Child Safety, Youth and Women and Minister for the Prevention of Domestic and Family Violence also joined us to give a powerful address to start off the evening. The event had 150 guests in attendance and raised \$20,000 to go towards our Love of Learning Program.



NATIONAL PYJAMA DAY 2018

National Pyjama Day 2018 was a huge success for The Pyjama Foundation with a record number of workplaces and organisations registered. More than 1,900 organisations, including schools, child care centres and health clinics took part in the 'comfiest day of the year' with many already keen to participate again in the new year!

Our microsite www.nationalpyjamaday.com was easily accessed by participants who could register, download fundraising materials and easily donate online. We saw a large increase in online giving and internet traffic during this time, which largely came down to media and publicity surrounding the event.

With support from our sponsors, UnLtd, OMD and Bauer Media, we were able to secure incredible digital media advertising opportunities. This included invaluable coverage on the Logie Award Winning Lifestyle Program The Living Room on Channel 10, which aired to every state in Australia.

1,800

Registered organisations

120,000

Number of participants

\$256,000

Dollars raised from National Pyjama Day



MEDIA HIGHLIGHTS

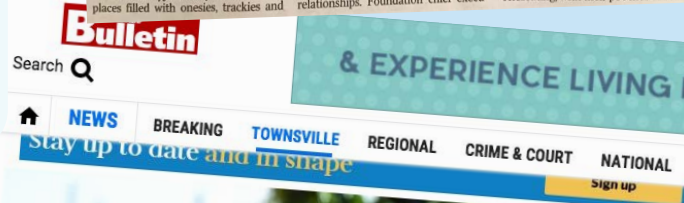
- 43 Total coverage in news outlets.
- 25 Total coverage in print/online outlets.
- 12 Total coverage by radio stations.
- 7 Coverage by television stations.
- 3 Coverage in national news outlets.
- 14 Promotion by social media influencers.



BEDSIDE MANNER: Liz Calligeros with Floyd the Dalmatian. Picture: Peter Wallis

BED BEHAVIOUR BRINGS REWARDS FOR KIDS

CHRIS HONNERY
QUEENSLANDERS are being urged to roll out of bed and stay in their pyjamas all day today to help children in need. National Pyjama Day will see workplaces filled with onesies, trackies and boxer shorts for the "comfiest day of the year". Money raised will go towards The Pyjama Foundation's work in offering learning skills to more than 1000 children in foster care, fund educational resources and help provide stable, positive relationships. Foundation chief executive Bronwyn Sheehan said it was a fun way to raise awareness. Last year, more than 1700 participants donned their PJs to raise \$250,000. Wolfhouse Dog Daycare and Training at Eagle Farm will be among those celebrating, with their pooches in PJs.



© North Queensland Cowboys player and Pyjama Angel John Asiata getting his PJ's on in preparation for Pyjama Day. Picture: Shae Beplate

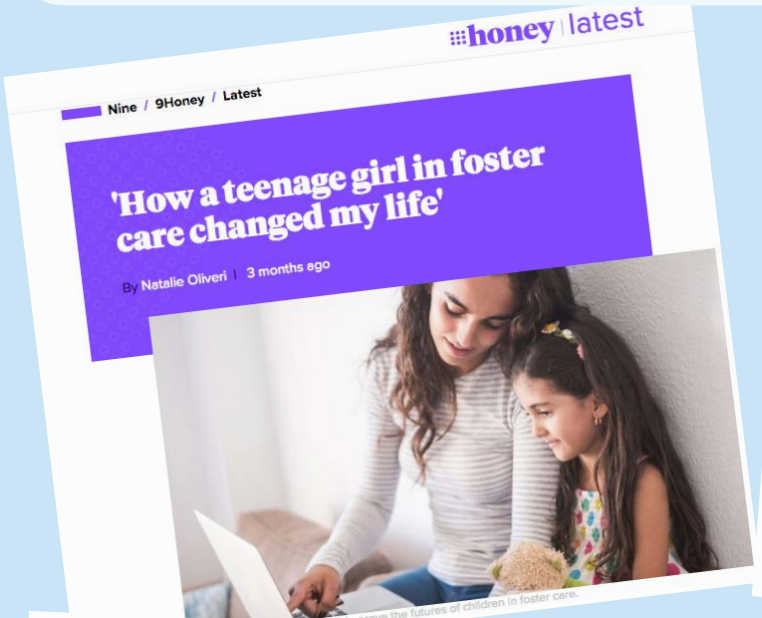
REGIONAL NEWS

North Queensland Cowboy John Asiata dons PJs for Pyjama Day

Bank staff wear PJs to work for a cause

GYMPIE Commonwealth Bank branch staff stayed in their PJs and slippers all day on Friday to support children in foster care.

The branch staff at the Gympie branch of the Commonwealth Bank were dressed in their PJs and slippers to support the Pyjama Foundation's work in offering learning skills to more than 1000 children in foster care, fund educational resources and help provide stable, positive relationships. Foundation chief executive Bronwyn Sheehan said it was a fun way to raise awareness. Last year, more than 1700 participants donned their PJs to raise \$250,000. Wolfhouse Dog Daycare and Training at Eagle Farm will be among those celebrating, with their pooches in PJs.



COLLABORATION



CORPORATE PARTNERSHIP: AUSTRALIA POST

In 2014, The Pyjama Foundation was lucky enough to be chosen as one of seven national charity partners as part of Australia Post's community program 'Our Neighbourhood'. We are now coming into our fifth year of the partnership and it is making a massive difference to children in out of home care. The main focus of the partnership between Australia Post and The Pyjama Foundation is the national expansion of Pyjama Angels to take the Love of Learning Program to significantly more children in foster care. In addition to this, thanks to Australia Post we can make the kids in our program feel special on their birthday by sending them a book and a card each year. Together we are focused on enhancing community spirit and building more vibrant and inclusive communities to foster prosperity.

1400 GIFTS AND CARDS SENT TO CHILDREN ON THEIR BIRTHDAY

Australia Post and The Pyjama Foundation have worked together on a range of activities and events across Australia including:

- The recruitment of volunteers across the Australia Post workforce
- Participation in 11 Volunteer Awards across Australia
- Participation in The Pyjama Foundation key fundraising events: Battle of The Brains Trivia Night, National Pyjama Day, and Brisbane Gala Dinner
- Toy drives for the annual Christmas parties
- Promotion of fundraising events
- Helping The Pyjama Foundation send 1400 books and cards to children in our Program on their birthday

supported by



FOSTER CHILD TESTIMONIAL

"My name is Narissa Anderson and when I was ten years old I entered foster care. My father passed away when I was 8 years old and after this loss my mother became mentally ill and was unable to look after me. During this period I struggled with my schooling and while I kept up, I was unable to concentrate on school while my world was falling apart.

I had always loved learning but with gaps in my education I felt that I was stupid and unintelligent. This lack of confidence and low self esteem effected how I saw myself and what I saw as being achievable in my life.

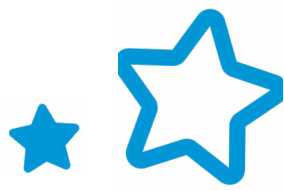
I met Ani (Pyjama Angel) when I was in year 8 and she became my Pyjama Angel. I can truly say that she changed the entire direction of my life. Together we would read, talk and do my homework. Through books She gave me access to worlds where anyone could conquer their fears and be who they wanted to be. She encouraged me with stories of her own life and the potential she saw in me. She also gave me the skills to thrive in the classroom, but most of all she was just always there for me.



We had many conversations but I will never forget one night in year 10 when I was struggling to see myself going onto University. She said "never close any doors Narissa". She encouraged me to keep my options open to keep moving forward and to never give up. When I got to University I never met anyone who shared a story similar to myself. I felt like University was not a place for people like myself. Those words however haunted me whenever I thought about giving up. No one in my family had ever gone to University and it was hard for me to see myself as belonging but I had an opportunity and I refused to waste it. I graduated with a Bachelor of Justice and Ani was right there in the audience to see me walk across that stage. It was one the best moments of my life and my greatest cheerleader was there to see it all happen.

I am currently studying a Bachelor of Social Work with the intention of combining my degrees to help victims of crime. Looking back I can't believe the impact this one person had on my life. Without her I would never had made it this far."

OUR MEDIA PARTNERS UNLTD, NETWORK 10 & OMD



UNLTD

We have been so lucky to have the support of the small team at UnLtd again in 2018, whose tireless work has made our connections with OMD and Network Ten possible. UnLtd have continued to open doors for The Pyjama Foundation and provide us with amazing opportunities to showcase what it is we do and to gain maximum exposure. UnLtd work within the Advertising and Media industry to connect selected not for profits who work to support underprivileged youth with agencies who can help to spread the word through pro bono support. We have been incredibly lucky to have been supported by the UnLtd team for a number of years now and the partnership just keeps getting stronger. This year we have also been fortunate to have received funding from UnLtd to upgrade our website – something that was desperately needed. Thank you UnLtd for all that you do, you are amazing!



Network Ten

Thanks to our good friends at UnLtd, we were put into contact with the extremely generous team at Network Ten! We were lucky to receive tremendous support for National Pyjama Day when Channel 10 aired an entire hour-long episode of Logie Award winning lifestyle program The Living Room endorsing the campaign. The amazing hosts spent the entire episode in their Pyjamas and spoke about The Pyjama Foundation mission and our Love of Learning Program. Earlier in the year, Network Ten gave us invaluable support by sponsoring a video for us to use as marketing collateral. The video was constructed around inspiring children to follow their dreams, which is something we strongly advocate at The Pyjama Foundation.



OMD

2018 has seen the relationship between The Pyjama Foundation and the immensely talented team at OMD grow. Jonathan, Danni, Marelle and their teams have given to us support over the last 12 months that has been nothing short of amazing! The team at OMD has supplied us with over \$1.2M worth of pro-bono advertising around National Pyjama Day, helping to take our name into the homes of millions of people. This support has included national television, magazines and newspapers as well as digital media. This reach has had an incredible influence on our campaigns, allowing us to raise awareness to the wider community about the unique needs of children in foster care. As a result, we have been able to train far greater numbers of new Pyjama Angels and therefore, support more children in need. In addition to the advertising support given to us by the OMD team, they have also been busy with their own internal fundraising activities and this year they topped the National Pyjama Day charts with their annual 'Pyjamathon', raising a massive \$16,000 on the day. It surpassed their last year's record and is by far the largest National Pyjama Day fundraiser to date! Thank you OMD for all you have done for The Pyjama Foundation and Australian children in care in 2018, your support has been incredible.



THE PYJAMA FOUNDATION LIMITED
ABN 43 111 196 742

FINANCIAL REPORT
FOR THE YEAR ENDING
30 JUNE 2018

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DIRECTORS' REPORT

The directors present their report on the company for the financial year ended 30 June 2018. In order to comply with the provisions of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act), the directors report as follows:

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

Brian Healey
Bronwyn Sheehan
Jim Morrison (resigned 27th July 2018)
Peter Ostick
Rowan Macdonald (appointed 23rd November 2017)
Roxanne Dunkel
Shane O'Kane

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

OBJECTIVES

Our Vision – A world of unlimited opportunity for all children.
Our Mission – Creating positive relationships for every Australian Child in care; empowering them with learning, life skills, and confidence.
Our Values – Empowerment/Trust/Fun/Teamwork/Transformation

STRATEGY FOR ACHIEVING THE OBJECTIVES

The Pyjama Foundation strategy is to provide a reading and learning mentor to every Australian child in foster care. With 51,000 Australian children in care, and rising, children on protection orders are less likely to meet national minimum literacy and numeracy standards.

We will enhance and expand our programs and services that increase the learning skills of children in care in Australia. In the next three years, we aim to double the number of children in care who participate in the Love of Learning Program. Ultimately our strategic intent is to reach all Australian Children in care with our programs.

DIRECTORS' REPORT (CONTINUED)

PRINCIPAL ACTIVITIES

The principal activities of the company during the financial year were implementing The Pyjama Foundation Love of Learning Program and other activities supporting foster children and the foster care community.

There were no other significant changes in the nature of the company's principal activities during the financial year.

PERFORMANCE MEASURES

The company measures its performance in a number of ways:

- Time spent with child - the Pyjama Foundation is providing 109,200 hours per annum to mentor and support children in care.
- Number of children participating in the program every week – We are currently reading to 1406 foster children every week.
- Number of books read per year – We are reading 100,000 books each year to children in foster care.
- Satisfaction from Foster Carers – 90% of foster carers of children in the Love of Learning Program have seen an improvement in the child's literacy skills.

INFORMATION ON DIRECTORS



Brian Healey

Brian is a partner in the Corporate & Commercial and Property & Projects Groups of K&L Gates. He has over 20 years' experience as a lawyer servicing agribusiness and rural industry as well his commercial property clients. Brian has been involved in some of Australia's largest and most complex agribusiness transactions and regularly provides advice to leading rural enterprises and other commercial enterprises in their business dealings.

Brian has a strong interest in corporate governance and is motivated by seeing his clients succeed and grow their businesses whilst providing strategic advice for their benefit where he can.

Appointed June 2014

DIRECTORS' REPORT (CONTINUED)
INFORMATION ON DIRECTORS



Bronwyn Sheehan
 Founder and Executive Director, The Pyjama Foundation

Bronwyn Sheehan founded The Pyjama Foundation in 2004 to make a positive impact on the lives of our community's most vulnerable children. Starting her career as a nurse and midwife, Bronwyn was inspired to create The Pyjama Foundation after she realised the plight of children living in out-of-home care in Australia. Now in its fourteenth year, The Pyjama Foundation has trained more than 5,000 volunteer mentors and has taken out several awards for its life-changing Love of Learning Program including the 2018 Telstra Business Award for Social Change.

The Pyjama Foundation is recognised as a charity which positively contributes to the Child Safety sector, actively making a difference to the life outcomes of children in care. Bronwyn has also won several prestigious awards including the Telstra Business Women's Awards in 2008, Queensland Australian of the year in 2009 and was a receipt of Westpac's Social Change Fellowship in 2017.



Jim Morrison
 Jim has extensive accounting, finance and transaction experience in both domestic and international markets. He has worked in Australia, Hong Kong, Singapore and the USA. Jim's most recent position was Chief Financial Officer of international technology company GroundProbe. Prior to this he was a Partner in international accounting firm Deloitte for over ten years.

Appointed October 2006, Resigned July 2018



Peter Ostick
 Peter is an Internet executive, founder and board member. Following the sale in 2015 of digital video marketplace TVN of which Peter was a founder, Peter began working with organisations and individuals who are driving the next wave of digital transformation. Before founding TVN Peter was part of the Microsoft executive team that launched Microsoft Media Network in Australia and an early stage employee of Aquantive which was sold to Microsoft in 2008. Peter brings an entrepreneurial energy combined with a goal orientated mindset to any venture he is involved with.

Appointed November 2014

DIRECTORS' REPORT (CONTINUED)
INFORMATION ON DIRECTORS



Rowan Macdonald
 Partner, EY Financial Services

Rowan has more than 25+ years' experience in the financial services sector. His experience spans taxation, transaction execution, risk management and investment banking. His experience includes work with change management, addressing the impact of regulatory change and bedding down capital market transactions. Most significantly, Rowan has worked in management roles spanning EY's prestigious portfolio, including EY's Global Accounts Committee, as Managing Partner of EY's Oceania Financial Services business (2015 – 2017), and Managing Partner of EY's Asia-Pacific Financial Services taxation practice (2010 – 2015).

Appointed November 2017



Roxanne Dunkel
 Roxanne has vast commercial experience gained both as a commercial lawyer and as the co-owner and publisher of the Australian Jewish News. Throughout her career she has provided voluntary legal advice at both the Kingsford and Redfern Legal Centres, advising on diverse issues relating to families. Roxanne became a director of The Pyjama Foundation in 2016 and has broad philanthropy sector experience.

Appointed September 2016



Shane O'Kane
 Shane has over 30 years of experience in finance sector. He has extensive experience in the not for profit sector and currently serves on the board of a private philanthropic foundation, a regional childrens hospital trust and an environmental foundation.

Appointed February 2009



DIRECTORS' REPORT (CONTINUED)

MEETINGS OF DIRECTORS

The number of directors' meetings (including special meetings) and number of meetings attended by each of the directors of the company during the financial year are:

Board Member	No. of Meetings to Attend	No. of Meetings Eligible to Attend
Brian Healy	5	8
Bronwyn Sheehan	8	8
Jim Morrison	4	8
Peter Ostick	8	8
Rowan Macdonald	6	8
Roxanne Dunkel	6	8
Shane O'Kane	4	8

CONTRIBUTION ON WINDING UP

Every members of the Company undertakes to contribute to the assets of the Company in the event of the Company being wound up during the period of membership or within one year afterwards for payment of the debts and liabilities of the Company contracted before the time at which membership ceases and the costs charges and expenses of winding up the same and for the adjustment of the rights of the contributories amongst themselves such amount as may be required, not exceeding the sum of \$100.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration for the year ended 30 June 2018 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of directors.

On behalf of the directors

Mrs Bronwyn Sheehan
Director

Dated this 16th Day of October 2018

Mr Shane O'Kane
Director

Dated this 16th Day of October 2018

THE PYJAMA FOUNDATION LIMITED

ABN 43 111 196 742

AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF THE PYJAMA FOUNDATION LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

Robert HJ Edwards B Com FCA

RCA#6246

Level 1, 180 Main Street

Kangaroo Point, QLD 4169

Dated: 16 October 2018

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR
THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Income			
Donations Received		283,642	266,519
Event Income		268,466	263,364
Grant Income		153,105	121,209
Interest		17,642	10,571
Operating - Recurrent - Local		2,240	1,430
Operating- Non Recurrent -Corporate		120,000	61,640
Other Income/Loss		39,087	(2,580)
PJ Day donations		256,524	219,425
Recurrent- State		526,964	518,072
Tax Deduct Donations - Trust		255,000	325,000
Total Income		1,922,671	1,784,650
Less Operating Expenses			
Advertising and Promotions		6,463	4,591
Bank Charges		1,150	1,178
Books Puzzles and Games		6,745	13,996
Cleaning		2,799	4,024
Computer/website		10,765	13,854
Consultancy Expenses		2,555	19,626
Depreciation		3,124	5,652
Electricity		5,320	5,860
Events		198,575	240,148
Freight		694	380
Fuel on Motor Vehicle		2,803	-
Insurance		1,290	9,830
Insurance and Rego on Motor Vehicle		1,174	-
Internet and Database		36,960	20,996
Land Lines and Mobile Phones		11,683	12,936
Legal & Accounting		15,601	19,412
Low Value Assets (< \$5,000)		2,347	-
Maintenance		732	5,058
Meeting exp		11,638	7,865
Merch Fees		4,198	6,474
Office Expense		6,796	5,405
Office Expense Interstate		1,911	361
Outgoings		6,724	-
Photocopier hire		6,179	6,492
Postage		6,365	156
Printing and Stationary		23,894	15,493
Provision for Annual & LSL		(14,694)	107
Relocation Expenses		5,778	-
Rent		66,719	72,137

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR
THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Operating Expenses Cont.			
Software		523	-
Staff Amenities		4,103	4,247
Subscriptions/Memberships		11,613	15,708
Sundry Volunteer Expenses		1,457	84
Superannuation		96,817	83,254
Training & Development (Staff)		1,171	-
Training & Development (Volunteers)		34,658	-
Travel - General		29,494	32,292
Volunteer & Public Liability Insurance		1,257	-
Volunteer Expenses		157	17,200
Volunteer Training		4,411	-
Wages & Salaries		1,066,500	879,126
Workers' Compensation		14,270	7,818
Total Operating Expenses		1,702,719	1,531,758
Current year surplus		219,952	252,892
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		219,952	252,892
Total Comprehensive Income attributable to the entity		219,952	252,892

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,349,450	1,195,469
Trade and other receivables	4	46,966	40,061
Other current assets	5	23,555	5,854
TOTAL CURRENT ASSETS		<u>1,419,971</u>	<u>1,241,384</u>
NON-CURRENT ASSETS			
Plant and equipment	6	12,887	16,011
Intangible assets	7	5,750	5,750
TOTAL NON-CURRENT ASSETS		<u>18,637</u>	<u>21,761</u>
TOTAL ASSETS		<u>1,438,608</u>	<u>1,263,145</u>
CURRENT LIABILITIES			
Trade and other payables	8	64,096	93,891
Provisions	9	106,709	78,703
TOTAL CURRENT LIABILITIES		<u>170,805</u>	<u>172,595</u>
NON-CURRENT LIABILITIES			
Provision	9	13,237	55,936
TOTAL NON-CURRENT LIABILITIES		<u>13,237</u>	<u>55,936</u>
TOTAL LIABILITIES		<u>184,042</u>	<u>228,531</u>
NET ASSETS		<u>1,254,566</u>	<u>1,034,614</u>
EQUITY			
Retained Surplus		1,254,566	1,034,614
TOTAL EQUITY		<u>1,254,566</u>	<u>1,034,614</u>

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018

Note	Retained Surpluses \$
Balance at 30 June 2016	781,722
Total comprehensive income for the year	<u>252,892</u>
Balance at 30 June 2017	<u>1,034,614</u>
Total comprehensive income for the year	<u>219,952</u>
Balance at 30 June 2018	<u>1,254,566</u>

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Cash Flows from Operating Activities			
Receipts from donations/ grants		1,905,029	1,792,486
Payments to suppliers and employees		(1,768,690)	(1,519,792)
Interest received		<u>17,642</u>	<u>10,571</u>
Net cash inflows / (outflows) from operating activities	10	153,981	283,265
Cash Flows from Investing Activities			
Payments for property, plant and equipment		-	-
Net cash inflows / (outflows) from investing activities		-	-
Cash Flows from Financing Activities			
Repayments from borrowings		-	-
Net cash inflows / (outflows) from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		<u>153,981</u>	<u>283,265</u>
Cash and cash equivalents at beginning of year		<u>1,195,469</u>	<u>912,204</u>
Cash and cash equivalents at end of year	3	<u>1,349,450</u>	<u>1,195,469</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

The financial statements cover The Pyjama Foundation Limited as an individual entity, incorporated and domiciled in Australia. The Pyjama Foundation Limited is a company limited by guarantee.

The financial statements were authorised for issue on the 16th October 2018 by the directors of the company.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users depended on general purpose financial statements. These financial statements are therefore special purpose financial statements have been prepared in order to meet the requirements of the Australian Charities and Not-for-Profits Commission Act 2012 and The Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012, The Corporations Act 2001 and the significant accounting policies below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous unless stated otherwise.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

ACCOUNTING POLICIES

(A) REVENUE AND OTHER INCOME

Grant Revenue is recognised in the Statement of Profit or Loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognized in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognized as income on receipt.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

(A) REVENUE AND OTHER INCOME (CONTINUED)

The Pyjama Foundation Limited received non-reciprocal contribution of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income. Donations and bequests are recognised as revenue when received. Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(B) CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(C) PLANT AND EQUIPMENT

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset as the date it is acquired.

The capitalisation limit of all plant and equipment is \$5,000, all assets below that threshold are expensed immediately in the Statement of Profit and Loss.

DEPRECIATION

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on either a straight-line / diminishing basis over the assets useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Plant and equipment 10% - 66.67%
Motor vehicle 25%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

(C) PLANT AND EQUIPMENT (CONTINUED)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(D) IMPAIRMENT OF ASSETS

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair amount less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(E) TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(F) GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payable in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a net basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

(G) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(H) INTANGIBLES

Patents and trademarks are recorded at cost.

(I) PROVISIONS FOR EMPLOYEE ENTITLEMENTS

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

(J) TRADE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

(K) CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgments and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgments, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgments and estimates will seldom equal and related actual results.

In the director's opinion, there are no particular estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities as of the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

2. NEW ACCOUNTING STANDARDS FOR APPLICATION IN FUTURE PERIODS

Accounting Standards issued by the AASB that are not yet mandatorily applicable to the company, together with an assessment of the potential impact of such pronouncements on the company when adopted in future periods, are discussed below:

AASB 16: Leases (applicable to annual reporting periods beginning on or after 1 January 2019). When effective, this Standard will replace the current accounting requirements applicable to leases in AASB 117: Leases and related Interpretations. AASB 16 introduces a single lessee accounting model that eliminates the requirement for leases to be classified as operating or finance leases.

The main changes introduced by the new Standard are as follows:

- recognition of a right-of-use asset and liability for all leases (excluding short-term leases with less than 12 months of tenure and leases relating to low-value assets);
- depreciation of right-of-use assets in line with AASB 116: Property, Plant and Equipment in profit or loss and unwinding of the liability in principal and interest components;
- inclusion of variable lease payments that depend on an index or a rate in the initial measurement of the lease liability using the index or rate at the commencement date;
- application of a practical expedient to permit a lessee to elect not to separate non-lease components and instead account for all components as a lease; and
- inclusion of additional disclosure requirements.

The transitional provisions of AASB 16 allow a lessee to either retrospectively apply the Standard to comparatives in line with AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors or recognise the cumulative effect of retrospective application as an adjustment to opening equity on the date of initial application.

Although the directors anticipate that the adoption of AASB 16 will impact the company's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

AASB 1058: Income of Not-for-Profit Entities (applicable to annual reporting periods beginning on or after 1 January 2019).

This Standard is applicable to transactions that do not arise from enforceable contracts with customers involving performance obligations.

The significant accounting requirements of AASB 1058 are as follows:

- Income arising from an excess of the initial carrying amount of an asset over the related contributions by owners, increases in liabilities, decreases in assets and revenue should be immediately recognised in profit or loss. For this purpose, the assets, liabilities and revenue are to be measured in accordance with other applicable Standards.
- Liabilities should be recognised for the excess of the initial carrying amount of a financial asset (received in a transfer to enable the entity to acquire or construct a recognisable non-financial asset that is to be controlled by the entity) over any related amounts recognised in accordance with the applicable Standards. The liabilities must be amortised to profit or loss as income when the entity satisfies its obligations under the transfer.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

An entity may elect to recognise volunteer services or a class of volunteer services as an accounting policy choice if the fair value of those services can be measured reliably, whether or not the services would have been purchased if they had not been donated. Recognised volunteer services should be measured at fair value and any excess over the related amounts (such as contributions by owners or revenue) immediately recognised as income in profit or loss.

The transitional provisions of this Standard permit an entity to either: restate the contracts that existed in each prior period presented in accordance with AASB 108 (subject to certain practical expedients); or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. For this purpose, a completed contract is a contract or transaction for which the entity has recognised all of the income in accordance with AASB 1004: Contributions.

Although the directors anticipate that the adoption of AASB 1058 may have an impact on the company's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

AASB 2016-4: Amendments to Australian Accounting Standards – Recoverable Amount of Non-Cash-Generating Specialised Assets of Not-for-Profit Entities (applicable to annual reporting periods beginning on or after 1 January 2018).

This Standard amends AASB 136: Impairment of Assets to remove references to depreciated replacement cost as a measure of value in use for not-for-profit entities; and clarify that AASB 136 does not apply to non-cash-generating specialised assets that are regularly revalued to fair value under the revaluation model in AASB 116 and AASB 138: Intangible Assets, but applies to such assets accounted for under the cost model in those Standards.

AASB 2016-4 is not expected to have a significant impact on the company's financial statements.

	2018 \$	2017 \$
3. Cash and cash equivalents		
Cash float	-	-
Cash at bank	1,349,450	1,195,469
	<u>1,349,450</u>	<u>1,195,469</u>
4. Trade and other receivables		
Rent in Advance	11,641	-
Other receivables	35,325	40,061
	<u>46,966</u>	<u>40,061</u>
5. Other current assets		
Prepayment	23,555	5,854
	<u>23,555</u>	<u>5,854</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

	2018 \$	2017 \$
6. Plant and Equipment		
Office furniture & equipment - at cost	22,917	22,917
Less: accumulated depreciation	(13,206)	(11,515)
	<u>9,711</u>	<u>11,402</u>
Computers - at cost	6,843	6,843
Less: accumulated depreciation	(6,281)	(5,719)
	<u>562</u>	<u>1,124</u>
Motor vehicle - at cost	14,686	14,686
Less: accumulated depreciation	(12,072)	(11,201)
	<u>2,614</u>	<u>3,485</u>
Total Plant and Equipment	<u>12,887</u>	<u>16,011</u>
7. Intangibles		
Patents and trademarks	<u>5,750</u>	<u>5,750</u>
8. Trade and other payables		
CURRENT		
GST payable	(4,325)	32,055
Trade creditors	4,708	15,824
Other creditors and accruals	63,713	46,012
	<u>64,096</u>	<u>93,891</u>
NON-CURRENT		
Employee benefits - Long service leave	13,237	55,936
	<u>119,945</u>	<u>134,639</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

10. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO NET PROFIT FROM ORDINARY ACTIVITIES AFTER INCOME TAX

	2018	2017
	\$	\$
Surplus for the year	219,952	252,892
Depreciation and amortisation	3,124	5,652
Unrealised gain/loss recognised in equity	-	778
Changes in operating assets and liabilities		
Decrease/(Increase) in trade and other receivables	3,181	15,827
Decrease/(Increase) in other current assets	(31,488)	-
Increase/(Decrease) in trade and other payables	(26,094)	8,009
Increase/(Decrease) in provision	(14,694)	107
Cash inflow from operating activities	<u>153,981</u>	<u>283,265</u>

11. BANK GUARANTEES

The Pyjama Foundation Limited has provided a bank guarantee of \$42,533 as at 30 June 2018.

12. MEMBER'S GUARANTEE

The Pyjama Foundation Limited is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of the Company being wound up during the period of membership or within one year afterwards for payment the debts and liabilities of the Company contracted before the time at which membership ceases and the costs charges and expenses of winding up the same and for the adjustment of the rights of the contributories amongst themselves such amount as may be required, not exceeding the sum of \$100.

13. CONTINGENCIES

There were no material contingent assets and liabilities as at 30 June 2018.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018 (CONTINUED)

14. OPERATING LEASE COMMITMENTS

Non-cancellable operating lease contracted for but not recognised in the financial statements:

	2018	2017
	\$	\$
Payable – minimum lease payments		
- not later than 12 months	80,966	67,404
- between 12 months and five years	333,755	-
	<u>414,721</u>	<u>67,404</u>

15. COMMITMENTS

As at the 30 June 2018, the Pyjama Foundation was committed to makegood the previous premises at Unit 7, 10 Depot St Banyo QLD 4014. The cost of this is \$18,518. This cost will be covered by the BoQ Guarantee bond held on the property.

16. SUBSEQUENT EVENTS

There has not arisen, in the interval between the end of the financial year and the date of this report, any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the company, to affect substantially:

- (a) the company's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the company's state of affairs in future financial years.

17. GENERAL INFORMATION

The registered office of the company is:
LG Solomon 16 Cox Road Windor Qld 4030

The principal place of business is:
Unit 1, 43-49 Sandgate Road, Albion, QLD 4010

The financial report was authorised for issue, in accordance with a resolution of directors, on 4th October 2018. The directors have the power to amend and reissue the financial report.



DIRECTORS' DECLARATION

The directors of the registered entity declare that, in the directors' opinion:

1. The financial statements and notes, as set out on pages 7 to 20, comply with Australian Accounting Standards and give a true and fair view of the financial position of the registered entity as at 30 June 2018 and of its performance for the year ended on that date.
2. This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.
3. There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Mrs Bronwyn Sheehan
Director
Dated this 16th Day of October 2018

Mr Shane O'Kane
Director
Dated this 16th Day of October 2018

Independent Auditor's Report to the members of The Pyjama Foundation Limited ABN 43 111 196 742

Opinion

I have audited the financial report of The Pyjama Foundation Limited, which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In my opinion, the accompanying financial report of The Pyjama Foundation Limited, is in accordance with the Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Div 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



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Emphasis of Matter – Basis of accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors’ financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determines that the basis of preparation in Note 1 to the financial report is appropriate to meet the requirements of *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors’ responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatements of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor’s report. However, future events or conditions may cause the company cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regards, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



.....
Robert Edwards B Com FCA
RCA# 6246
Level One 180 Main Street
Kangaroo Point Qld 4169

Dated: 16 October 2018

THANK YOU SO MUCH TO OUR SUPPORTERS!

A very big thank you to all of our generous corporates, donors, foundations, event and community fundraisers, - we're so thankful for your support and hope you will be able to support us again next year.

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Contact our head office if you any questions

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